

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4828]
[December 17, 1959]

**Results of Current Exchange of Series F and G Bonds
for 4¾ Percent Treasury Notes of Series A-1964**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury Department today announced the results of the current exchange offering of 4¾ percent Treasury Notes of Series A-1964, dated July 20, 1959, maturing May 15, 1964, at a price of 99¾ percent, with certain interest and other adjustments as of December 15, 1959, open to holders of \$1,600 million of outstanding Series F and G savings bonds maturing in 1960.

Amounts exchanged were divided among the Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Series F bonds exchanged</i>	<i>Series G bonds exchanged</i>	<i>Cash adjustments</i>	<i>Total allotments</i>
Boston	\$ 3,040,450	\$ 68,382,700	\$ 172,850	\$ 71,596,000
New York	15,700,700	95,504,900	468,400	111,674,000
Philadelphia	4,626,125	38,811,300	299,575	43,737,000
Cleveland	5,624,150	49,956,700	243,150	55,824,000
Richmond	4,904,000	34,199,450	166,550	39,270,000
Atlanta	2,121,875	30,548,900	108,225	32,779,000
Chicago	49,458,225	133,810,300	817,475	184,086,000
St. Louis	8,321,025	33,843,900	264,075	42,429,000
Minneapolis	13,544,250	23,767,700	130,050	37,442,000
Kansas City	14,425,225	41,554,300	262,475	56,242,000
Dallas	1,451,950	16,526,900	65,150	18,044,000
San Francisco	3,201,600	41,122,700	216,700	44,541,000
Treasury	777,225	5,251,700	33,075	6,062,000
TOTAL.....	\$127,196,800	\$613,281,450	\$3,247,750	\$743,726,000

Because of the widespread interest in this offering, there are still a few unprocessed subscriptions in the Federal Reserve Banks and the Treasury.

ALFRED HAYES,
President.